

# 9-BED WISBECH HMO INVESTMENT - £450K MARKETING PRICE

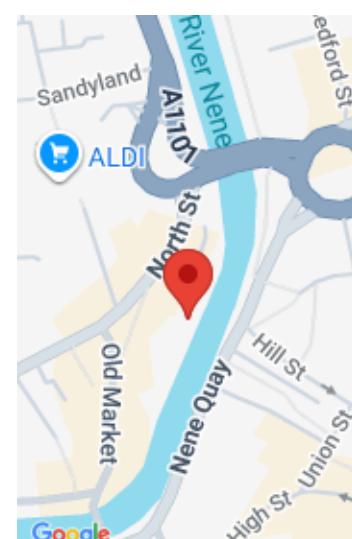
<https://palaceauctions.com>



£450,000

This Wisbech HMO investment at upon Bridge Street, PE13 1AF, represents a turnkey, high-yield opportunity. In the heart of Wisbech. Comprising nine ensuite bedrooms, seven modern bathrooms and communal living space. Set over three floors, the property is fully licensed as an HMO. In addition benefitting from robust tenant demand. Moreover, rents of £500 per room [...]

- 9 beds
- hmo, house
- HMO, off market property
- for sale off market



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## Category

|                                   |  |
|-----------------------------------|--|
| <b>Apartments:</b> no             | <b>Land:</b> no                        |
| <b>Off market property:</b> yes   | <b>Land with Development:</b> no       |
| <b>House:</b> no                  | <b>HMO investment:</b> yes             |
| <b>Investment property:</b> yes   | <b>Hotels and apartment hotels:</b> no |
| <b>Commercial property:</b> no    | <b>Mixed commercial and Resi:</b> no   |
| <b>Other Real estate:</b> no      | <b>Below Market value:</b> yes         |
| <b>Value add opportunity:</b> yes |  |

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## Description

**Refer to Terms & Conditions:** Array

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## Amenities & Features

**Features:** Break-even Occupancy: 26.1%, Floorspace: Approx. 350 sqm, Guide Price: £450000 + 3% sourcing fee, HMO (multi-let house) Bedrooms/Bathrooms: 9 ensuites / 7 bathrooms, Property Type: 9-Bedroom, Rental Income: £4500 pcm (£54000 pa), Tenure: Freehold; HMO licence in place, Yield: 12% gross / 8.87% net (cash purchase)

