9-BED WISBECH HMO INVESTMENT – £450K MARKETING PRICE

https://palaceauctions.com

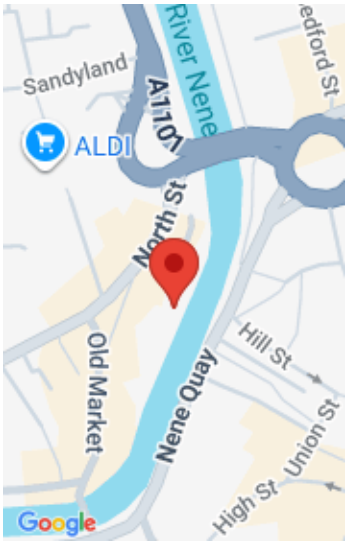
Wisbech, UK



£450,000

This Wisbech HMO investment at upon Bridge Street, PE13 1AF, represents a turnkey, high-yield opportunity. In the heart of Wisbech. Comprising nine ensuite bedrooms, seven modern bathrooms and communal living space. Set over three floors, the property is fully licensed as an HMO. In addition benefitting from robust tenant demand. Moreover, rents of £500 per room [...]

- 9 beds
- hmo, house
- HMO, off market property
- for sale off market



Category

Apartments: no

Off market property: yes

House: no

Investment property: yes

Commercial property: no

Other Real estate: no

Value add opportunity: yes

Land: no

Land with Development: no

HMO investment: yes

Hotels and apartment hotels: no

Mixed commercial and Resi: no

Below Market value: yes

Description

Refer to Terms & Conditions: Array

Amenities & Features

Features: Break-even Occupancy: 26.1%, Floorspace: Approx. 350 sqm, Guide Price: £450000 + 3% sourcing fee, HMO (multi-let house) Bedrooms/Bathrooms: 9 ensuites / 7 bathrooms, Property Type: 9-Bedroom, Rental Income: £4500 pcm (£54000 pa), Tenure: Freehold; HMO licence in place, Yield: 12% gross / 8.87% net (cash purchase)