BARKING IG11 9-FLATS DEVELOPMENT OPPORTUNITY

https://palaceauctions.com

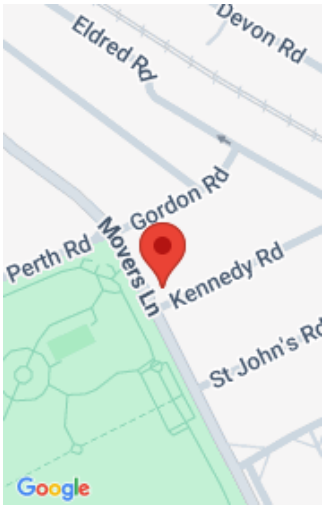
Movers Lane, Barking IG11 7UQ, UK





A Barking development opportunity Key Takeaway: Freehold 9-unit scheme in Barking IG11 7UQ, planning granted, guide price £950 k, offering a 14.97 % gross rental yield—well above the local average. Firstly the site offers a 9-unit freehold development site at Movers Lane, Barking, IG11 7UQ. Benefitting from planning permission granted for a four-storey building comprising [...]

- 9 beds
- 9 baths
- development and investment, sold
- development opportunity
- sold



Category

Apartments: yes

Off market property: yes

House: no

Investment property: yes

Commercial property: yes

Other Real estate: yes

Value add opportunity: yes

Land: yes

Land with Development: yes

HMO investment: no

Hotels and apartment hotels: no

Mixed commercial and Resi: yes

Below Market value: yes

Description

Refer to Terms & Conditions: Array

Amenities & Features

Features: • 4-storey building: 9 units, • Buyer’s Premium: 3 %, • Forecast yields: 14.97 % gross; 10.78 % net, • Guide Price: £950000, • Section 106: £100000 (improving local infrastructure and amenities), • Unit mix: 2 × 1-bed flats; 2 × 1-bed duplexes; 3 × 2-bed flats; 2 × 3-bed flats, Freehold site with planning permission granted