BARKING IG11 9-FLATS DEVELOPMENT OPPORTUNITY

Movers Lane, Barking IG11 7UQ, UK

https://palaceauctions.com





A Barking development opportunity Key Takeaway: Freehold 9-unit scheme in Barking IG11 7UQ, planning granted, guide price £950 k, offering a 14.97 % gross rental yield—well above the local average. Firstly the site offers a 9-unit freehold development site at Movers Lane, Barking, IG11 7UQ. Benefitting from planning permission granted for a four-storey building comprising [...]

- 9 beds
- 9 baths
- Mixed Residential Development
- off market
- Planning granted & freehold - ready to build





Description

Refer to Terms & Conditions: Array

Amenities & Features

Features: • 4-storey building: 9 units, • Buyer's Premium: 3 %, • Forecast yields: 14.97 % gross; 10.78 % net, • Guide Price: £950000, • Section 106: £100000 (improving local infrastructure and amenities), • Unit mix: 2×1 -bed flats; 2×1 -bed duplexes; 3×2 -bed flats; 2×3 -bed flats, Freehold site with planning permission granted

