LICENSED 6-BED HMO IN SOUTHEND-ON-SEA SS1 INVESTMENT

https://palaceauctions.com

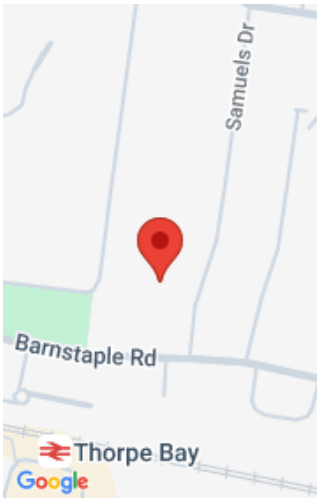
Southend-on-Sea
SS1, UK



£370,000

Southend HMO investment presents a turnkey opportunity to acquire a fully licensed freehold 6-bed HMO in the heart of Southend-on-Sea SS1. Firstly, situated just 0.4 miles (8 min walk) from Southend Central Station—offering sub-hour services to London Fenchurch Street. In addition, just moments from the vibrant seafront and town centre amenities, Secondly, the property generates £61,000 p.a., delivering a [...]

- 6 beds
- 6 baths
- hmo, investment
- for sale off market, HMO, investment opportunity
- for sale off market



Category

Off market property: yes

House: yes

Investment property: yes

Commercial property: no

Other Real estate: yes

Value add opportunity: yes

Land with Development: no

HMO investment: yes

Hotels and apartment hotels: -

Mixed commercial and Resi: no

Below Market value: yes

Description

Refer to Terms & Conditions: Array

Amenities & Features

Features: 0.4 miles to Southend Central Station (<1 hr to London) 5-min walk to seafront shopping centres & entertainment, Average SS1 house price £225000, communal kitchen & lounge modern fixtures, EPC Rating C (certificate on request), Licensed 6-bed HMO producing £61000 p.a. (16.5% gross yield; 10%+ net), Mandatory HMO licence under Southend Council, Operating costs ≈ 40.6% of income; net monthly cash flow ≈ £3020, Six double bedrooms, supports rental demand