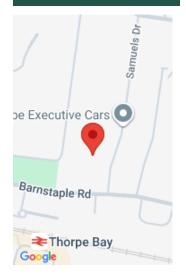
LICENSED 6-BED HMO IN SOUTHEND-ON-SEA SS1 INVESTMENT

https://palaceauctions.com



Southend HMO investment presents a turnkey opportunity to acquire a fully licensed freehold 6-bed HMO in the heart of Southend-on-Sea SS1. Firstly, situated just 0.4 miles (8 min walk) from Southend Central Station—offering sub-hour services to London Fenchurch Street. In addition, just moments from the vibrant seafront and town centre amenities, Secondly, the property generates £61,000 p.a., delivering a [...]

- 6 beds
- 6 baths
- Freehold, HMO, Residential Investment
- for sale with joint agents





Description

Refer to Terms & Conditions: Array

Amenities & Features

Features: 0.4 miles to Southend Central Station (<1 hr to London) 5-min walk to seafront shopping centres & entertainment, Average SS1 house price £225000, communal kitchen & lounge modern fixtures, EPC Rating C (certificate on request), Licensed 6-bed HMO producing £61000 p.a. (16.5% gross yield; 10% + net), Mandatory HMO licence under Southend Council, Operating costs $\approx 40.6\%$ of income; net monthly cash flow $\approx £3020$, Six double bedrooms, supports rental demand

