

SITTINGBOURNE MIXED-USE INVESTMENT - 8 FLATS & RETAIL

<https://palaceauctions.com>



£750,000

The Sittingbourne mixed-use investment. Which in turn presents a rare opportunity to acquire a completed development in the heart of Sittingbourne High Street. This freehold asset comprises a large retail unit totaling 5,000 sq ft—currently let to Sports Direct until August. Plus full planning permission for eight professionally refurbished one- and two-bed flats above. Offered [...]

- apartments, sold
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- sold



Category

Apartments: yes

Off market property: yes

House: no

Investment property: yes

Commercial property: no

Other Real estate: yes

Value add opportunity: yes

Land: no

Land with Development: no

HMO investment: no

Hotels and apartment hotels: no

Mixed commercial and Resi: yes

Below Market value: yes

Description

Refer to Terms & Conditions: Array

Amenities & Features

Features: 5000 sq ft high-street retail unit (Sports Direct tenant), Completed development—no further build risk, Corporate SPV sale option to minimize stamp duty, Exceptional 23.77% gross yield / 17.11% net yield, Full planning permission for 8 one- & two-bed flats, Immediate rental income of £178250 p.a., Mixed residential & commercial income streams, Prime Sittingbourne High Street location

