NEWCASTLE NE1 INVESTMENT APARTMENT – 11% YIELD

https://palaceauctions.com

Newcastle upon Tyne NE1, UK



£140,000

This high-yield Newcastle NE1 investment apartment at 55 Degree North offers an exceptional 11.04% gross rental yield, strong net returns, and immediate tenancy at £1,150 PCM. Ideally located for students and young professionals, this two-bedroom buy-to-let is available under auction terms. Introduction Discover a standout Newcastle NE1 investment apartment in the prestigious 55 Degree North development. Delivering an outstanding 11.04% gross […]

- apartment, sold
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- sold



Category

Apartments: yes

Off market property: yes

House: no

Investment property: yes

Commercial property: no

Other Real estate: no

Value add opportunity: yes

Land: no

Land with Development: no

HMO investment: no

Hotels and apartment hotels: no

Mixed commercial and Resi: no

Below Market value: yes

Description

Refer to Terms & Conditions: Array

Amenities & Features

Features: 1. Type of Property The property is a 2-bedroom apartment, 2. Fully Furnished The apartment is fully furnished, 3. Existing Tenancy The apartment comes with a tenancy in place from 22nd September 2023 to 21st September 2024, 4. Rental Income The apartment generates a rental income of £1150 per calendar month, 5. Auction Terms The property is being sold under auction terms and conditions, 6. Buyer's Premium and Fees The buyer's premium and fees are clearly stated, 7. Pre-registration Requirement All bidders are required to pre-register and complete anti-money laundering checks