

# BARCLAYS BANK PREMISES - WHITECHAPEL ROAD DEVELOPMENT

<https://palaceauctions.com>

240 Whitechapel Road, London E1 1BJ, UK

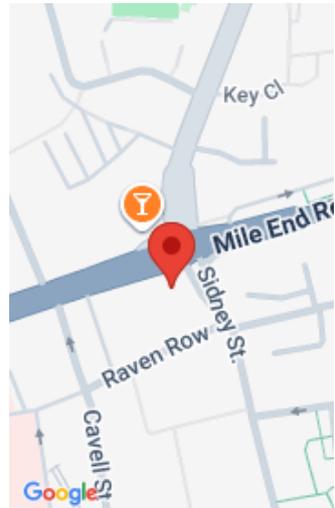


£17,500,000

**Key Takeaways:**

- Freehold bank premises at the corner of Whitechapel Road & Sydney Street, E1 1BJ (c. 21,000 sq ft).
- Guide Price: £17.5 million plus fees (subject to planning).
- Development: 15+ storey mixed-use scheme STP.
- Viability: Only a commercial-led approach achieves positive ROI (~15%).
- Planning: Tower Hamlets D.DH6 supports tall buildings; nearby Silk District by L&Q/Mount Anvil reaches [...]

- commercial, commercial development
- commercial, development opportunity
- for sale off market



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## Category

**Apartments:** yes

**Off market property:** yes

**House:** no

**Investment property:** yes

**Commercial property:** yes

**Other Real estate:** no

**Value add opportunity:** yes

**Land:** yes

**Land with Development:** yes

**HMO investment:** no

**Hotels and apartment hotels:** no

**Mixed commercial and Resi:** no

**Below Market value:** yes

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## Description

**Refer to Terms & Conditions:** Array

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## Amenities & Features

**Features:** • Corner site: Whitechapel Road & Sydney Street, • Freehold vacant with immediate redevelopment potential, • Tower Hamlets Policy D.DH6 tall building zone, • Vacant former Barclays Bank: c. 7000 sq ft ground floor + c., • Whitechapel Central scheme nearby: up to 26 storeys, • Whitechapel Station (District H&C Elizabeth lines & Overground) <6 min walk, 14000 sq ft upper floors (subject to measurement)

