OFF-MARKET LONGSIGHT BLOCK OF FLATS INVESTMENT

https://palaceauctions.com

222-228 Plymouth Grove, Manchester M13 0AS, UK



£2,100,000

Longsight block of flats investment upon Plymouth Grove offers an exceptional freehold acquisition in Manchester’s M13 postcode. Located within walking distance of The University of Manchester and Royal Manchester Infirmary, it benefits from continuous tenant demand among students and professionals. Currently generating £151,000 pa in rental income, the asset delivers a gross yield of 7.19% […]

- off market, student investment accommodation
- Development land manchester, flat, student investment
- for sale off market



Category

Apartments: yes

Land with Development: yes

HMO investment: no

Hotels and apartment hotels: no

Mixed commercial and Resi: yes

Below Market value: no

Off market property: yes

House: no

Investment property: yes

Commercial property: yes

Other Real estate: yes

Value add opportunity: yes

Description

Refer to Terms & Conditions: Array

Amenities & Features

Features: 2 units under refurbishment—immediate ROI on sale, 2% sourcer’s fee applies, airspace development +2 floors (prior approval), Consented: 5 basement units (2016), Current income: £151 K pa (7.19% gross; 5.39% net), Reversionary income: £200 K+ pa post-light refurbishment, Student accommodation conversion potential (subject to planning), Unbroken freehold block: 15 × 2-bed apartments (18, Value-add: communal area cosmetic upgrades, VAT elected; buyer to verify