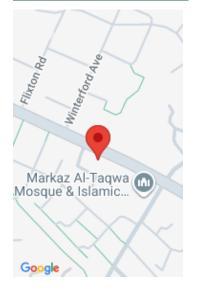
## OFF-MARKET LONGSIGHT BLOCK OF FLATS INVESTMENT

https://palaceauctions.com



Longsight block of flats investment upon Plymouth Grove offers an exceptional freehold acquisition in Manchester's M13 postcode. Located within walking distance of The University of Manchester and Royal Manchester Infirmary, it benefits from continuous tenant demand among students and professionals. Currently generating £151,000 pa in rental income, the asset delivers a gross yield of 7.19% [...]

- Commercial, investment, Manchester, off market, Residential Block
- for sale off market





## **Description**

Refer to Terms & Conditions: Array

## **Amenities & Features**

**Features:** 2 units under refurbishment—immediate ROI on sale, 2% sourcer's fee applies, airspace development +2 floors (prior approval), Consented: 5 basement units (2016), Current income: £151 K pa (7.19% gross; 5.39% net), Reversionary income: £200 K+ pa post-light refurbishment, Student accommodation conversion potential (subject to planning), Unbroken freehold block:  $15 \times 2$ -bed apartments (18, Value-add: communal area cosmetic upgrades, VAT elected; buyer to verify

