LAPSED PLANNING SITE CV9 – 21 APARTMENTS & RESTAURANT

https://palaceauctions.com

Atherstone CV9, UK



£650,000

CV9 development site opportunity in Atherstone, North Warwickshire. This freehold parcel has lapsed outline planning permission for a sympathetically designed mixed-use scheme comprising 21 apartments. Secondly together with, a 2,000 sq ft ground-floor restaurant. Situated in a designated growth corridor. The site benefits from prior approvals, minimizing pre-application risk and expediting a fresh submission. In [...]

- development and investment, land and development
- development opportunity, off market property
- for sale off market



Category

Off market property: yes

House: no

Investment property: yes

Commercial property: yes

Other Real estate: yes

Land with Development: yes

HMO investment: no

Hotels and apartment hotels: no

Mixed commercial and Resi: yes

Below Market value: yes

Description

Refer to Terms & Conditions: Array

Amenities & Features

Features: Mixed-use zoning compliance principal approval previously granted, Lapsed outline planning for 21 residential apartments (mix of 1–2 beds) over ground-floor restaurant, Cost per apartment: £156308, Gross development value (GDV): £3445000 (5.0% sale ROI), Guide price: £650000 + 3% fee, Rental-hold strategy: 3.8% net yield; 7.9% annualized return (10 yrs), Freehold title, Site area: approx. 0.25 ha with main road frontage, Estimated total development cost: £3282460, Excellent access to A5/M42 corridor; adjacent to Atherstone station