



# The Old Drapery Apartments 12 Main St, Haltwhistle NE49 0AZ

GUIDE PRICE: £270,000



Introducing The Old Drapery Apartments, a fantastic investment opportunity located at 12 Main St, Haltwhistle NE49 0AZ.

This freehold building comprises three apartments currently utilized as holiday lets, generating an impressive income of £40,000 per annum with a remarkable yield of 15% per annum.

### Property Description:

Spread across three floors, each apartment features one bedroom, one bathroom, and an open plan living room/kitchen layout. With great potential for asset management, this property presents a lucrative opportunity for investors.

Tenure: Freehold

Income: currently utilized as holiday lets, generating an impressive income of £40,000 per annum with a remarkable yield of 15% per annum.

Location: Situated in the charming town of Haltwhistle, residents of The Old Drapery Apartments can enjoy the peaceful surroundings and picturesque views. Nearby, you'll find a range of amenities including shops, restaurants, and local attractions.

This property is conveniently located and offers easy access to public transportation, making it ideal for residents and holidaymakers.



# Ground Floor Apartment











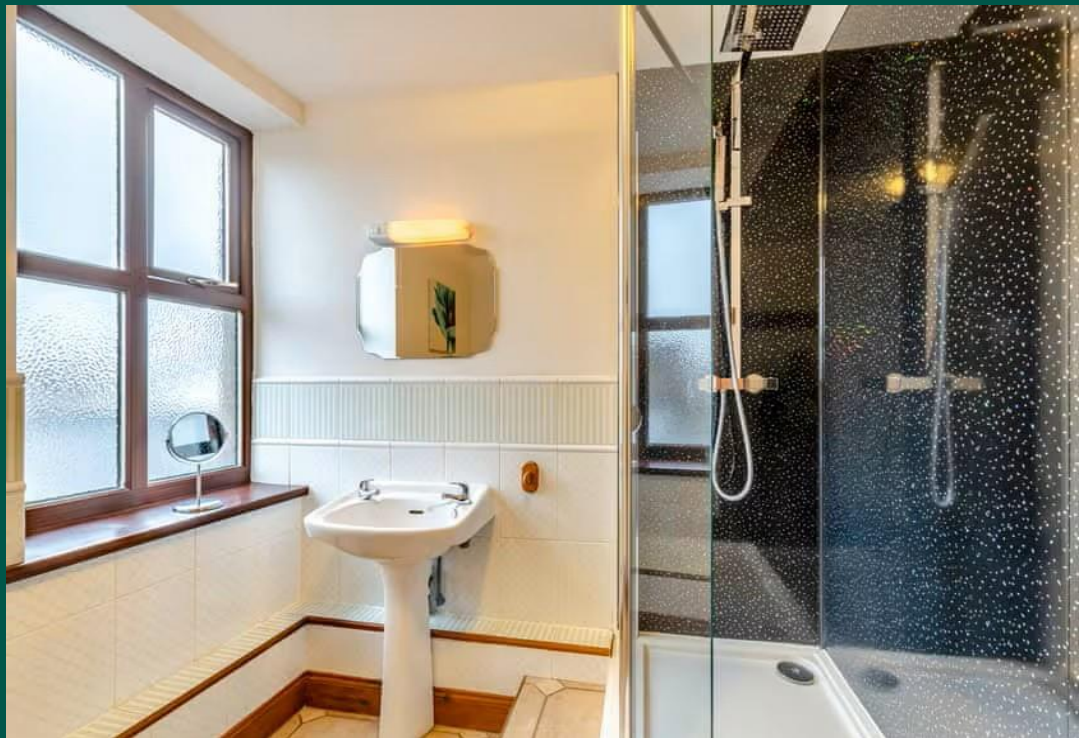




# FIRST FLOOR APARTMENT





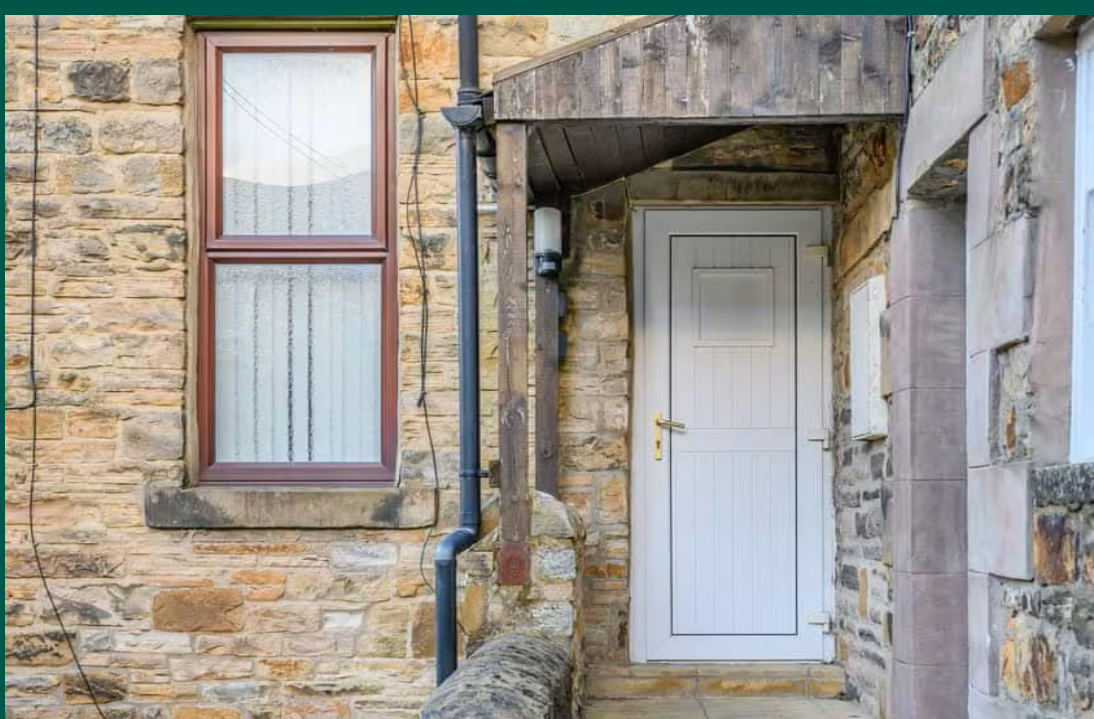




# SECOND FLOOR APARTMENT









## IMPORTANT INFORMATION



For sale by Auction – Terms & Conditions Apply, Enquire for more details.

Considering offers prior to auction.

Buyer's Premium:

Applies on the fall of the hammer. The purchaser shall pay a 10% deposit. Plus, In addition, the buyer's premium upon the exchange of contract. The current Guide price is quoted inclusive of buyer premium.

Please feel free to contact our sales and enquires team on 02071013647 or Email us at [sales@palaceauctions.com](mailto:sales@palaceauctions.com)

When registering to bid with us we will require 2 forms of ID (Passport, Driving Licence) to fit in line with the Anti-Money Laundering Act.





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In addition:

1. Photographs and Measurements: Some images may have been taken by a wide angled lens camera.
2. Were quoted, approximate room sizes are only intended as general guidance. You must verify the dimensions carefully before considering internal or external plans.
3. Services: Please note we have not tested the services or any of the equipment or appliances in this property, accordingly we strongly advise prospective buyers to commission their own survey or service reports before finalising their offer to purchase.

*These particulars are issued in good faith but do not constitute representations of fact or form part of any offer or contract. The matters referred to in these particulars should be independently verified by prospective buyers or tenants. Neither Palace Auctions (London) Ltd nor any of its employees or agents has any authority to make or give any representation or warranty whatever in relation to this property.*